

FOREX Order Entry Guide

MB TRADING FUTURES

Disclosure

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Buy Market Order

Trader would like to go long at the current market price.

Current Market: 1.3000

Entry: 1.3000

Stop Loss: none

Target: none

Current Market 1.3000



Buy Market (This is our Entry)

NOTES: Market order can be placed as entry orders, or used to exit a trade as well. Please beware, if you are long the current position, then you must use a sell order to exit.

Sell Market Order

Trader would like to go short at the current market price.

Current Market: 1.3000

Entry: 1.3000

Stop Loss: none

Target: none



NOTES: Market order can be placed as entry orders, or used to exit a trade as well. Please beware, if you are short the current position, then you must use a buy to cover order to exit.

Buy Limit (Entry)

Trader would like to go long below the current market price.

Current Market: 1.3150

Entry: 1.3000 or better (below when buying)

Stop Loss: none

Target: none

Current Market 1.3150

1.3000

Buy Limit (This is our Entry)

NOTES: An order to buy or to sell at a specified price. A buy limit order can only be executed at the limit price or lower (better). Remember that your limit order can possibly not be executed because the market price may quickly surpass your limit price before your order can be filled.

Sell Limit (Entry)

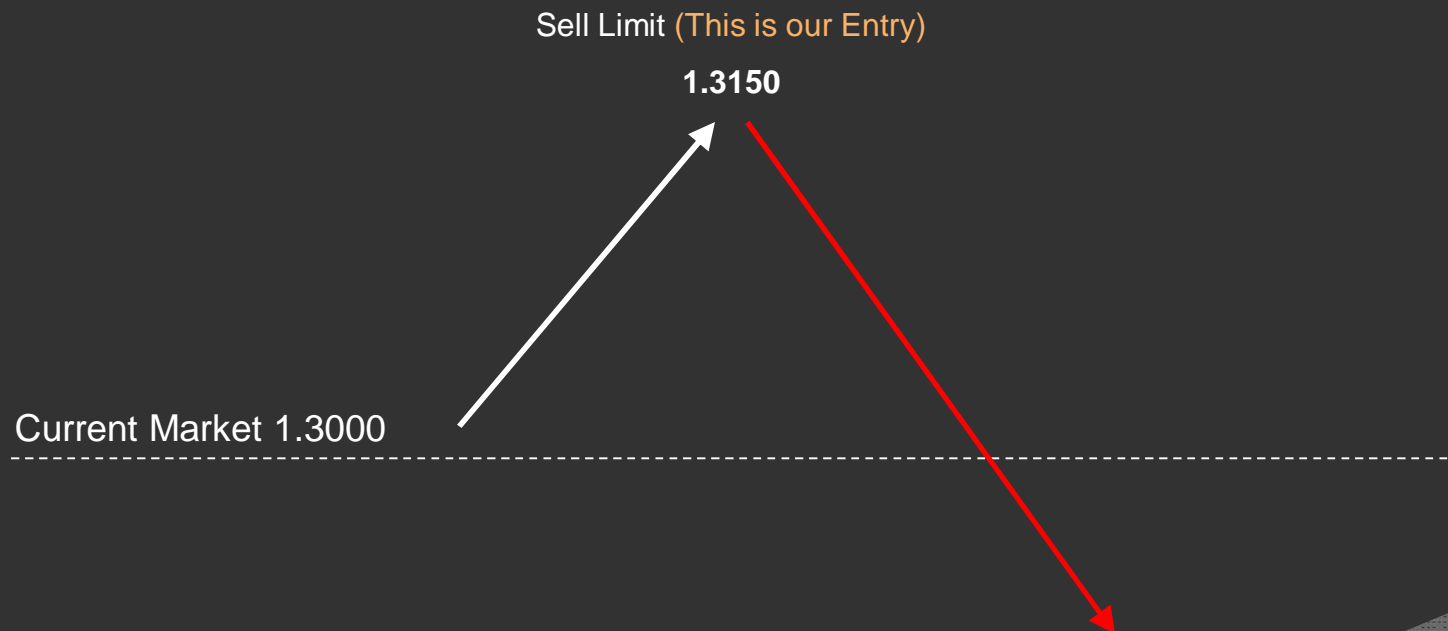
Trader would like to go short above the current market price.

Current Market: 1.3000

Entry: 1.3150 or better (above when selling)

Stop Loss: none

Target: none



NOTES: An order to buy or to sell at a specified price. A sell limit order can only be executed at the limit price or higher (better). Remember that your limit order can possibly not be executed because the market price may quickly surpass your limit price before your order can be filled.

Buy Stop Market

Trader would like to go long above the current market price.

Current Market: 1.3000

Entry: 1.3150

Stop Loss: none

Target: none

Current Market 1.3000



Buy or sell at market once the price reaches or passes through a specified price. Used by traders who either have a position (long or short) and want to close the position if it moves against them OR by traders who wish to open a new position once the currency rises to a specific level. The stop price on a sell stop must be below the current bid. The stop price on a buy stop must be above the current offer. Stop orders do not guarantee you an execution at or near the stop price. Once triggered, the order competes with other incoming market orders.

Sell Stop Market

Trader would like to go short below the current market price.

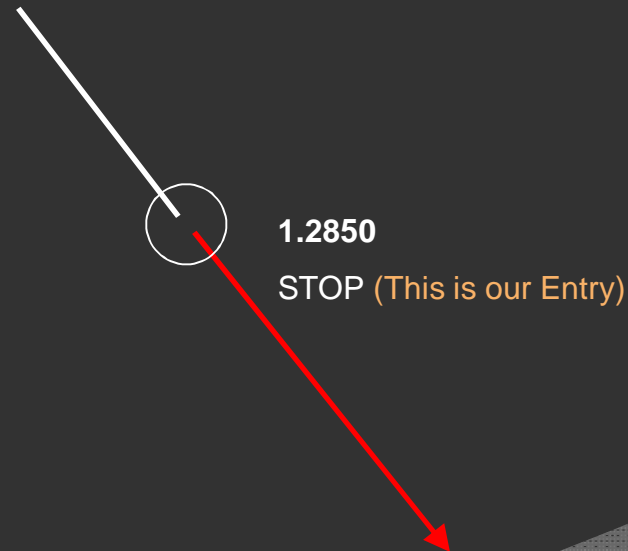
Current Market: 1.3000

Entry: 1.2850

Stop Loss: none

Target: none

Current Market 1.3000



Buy or sell at market once the price reaches or passes through a specified price. Used by traders who either have a position (long or short) and want to close the position if it moves against them OR by traders who wish to open a new position once the currency rises to a specific level. The stop price on a sell stop must be below the current bid. The stop price on a buy stop must be above the current offer. Stop orders do not guarantee you an execution at or near the stop price. Once triggered, the order competes with other incoming market orders.

Buy Stop Limit

Trader would like to go long above the current market price. If **fill does not occur**, it stays pending until order is cancelled.

Current Market: 1.3000

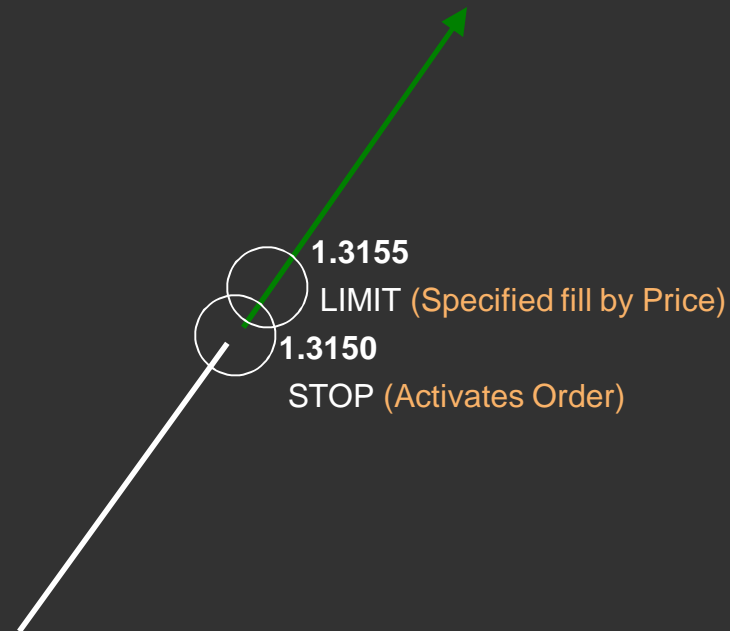
Entry (STOP PRICE): 1.3150

Entry (LIMIT PRICE): 1.3155

Stop Loss: none

Target: none

Current Market 1.3000



NOTES: Initially places a stop limit order (either a buy or sell), which works like a Stop Market order with one major exception. Once the order is activated (by the currency trading at or through the stop price), it does not become a market order. Instead, it becomes a limit order with a specified limit price. Your order fill price will be either at your specified limit price or better.

Sell Stop Limit

Trader would like to go short below the current market price. If **Fill does not occur**, it stays pending until order is cancelled.

Current Market: 1.3000

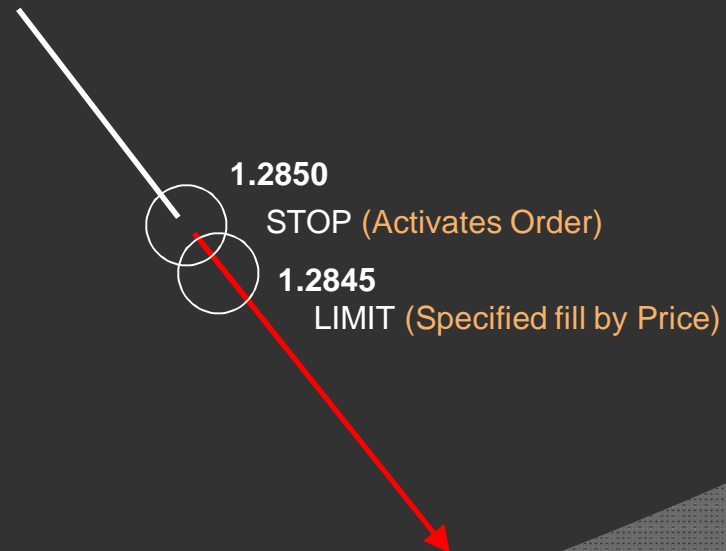
Entry (STOP PRICE): 1.2850

Entry (LIMIT PRICE): 1.2845

Stop Loss (Upper TTO):

Target (Lower TTO):

Current Market 1.3000



NOTES: Initially places a stop limit order (either a buy or sell), which works like a Stop Market order with one major exception. Once the order is activated (by the currency trading at or through the stop price), it does not become a market order. Instead, it becomes a limit order with a specified limit price. Your order fill price will be either at your specified limit price or better.

'+' Plus Order Information

Plus Orders, also referred to as "combination" orders, combines two different order types. Upon execution of any part of the initial order, the second order is triggered on the opposite side for the same number of lots.

Example: Market (Entry) + Trailing Stop (Exit)

Complete List of Plus Orders Available:

- Market + TTO
- Market + Trailing Stop
- Limit + Stop Market
- Limit + Trailing Stop
- Limit + TTO
- Stop + Trailing Stop
- Stop + TTO
- Stop Limit + Trailing Stop
- Stop Limit + TTO

TTO (Threshold Triggered Order)

Specify two prices, an upper and lower price trigger. Once the market trades at either price a market order is sent for execution. This order type was designed to help limit potential losses and lock-in potential profits.

	Long Position	Short Position
Upper Trigger	TAKE PROFIT	STOP LOSS
Lower Trigger	STOP LOSS	TAKE PROFIT

Buy Market + TTO

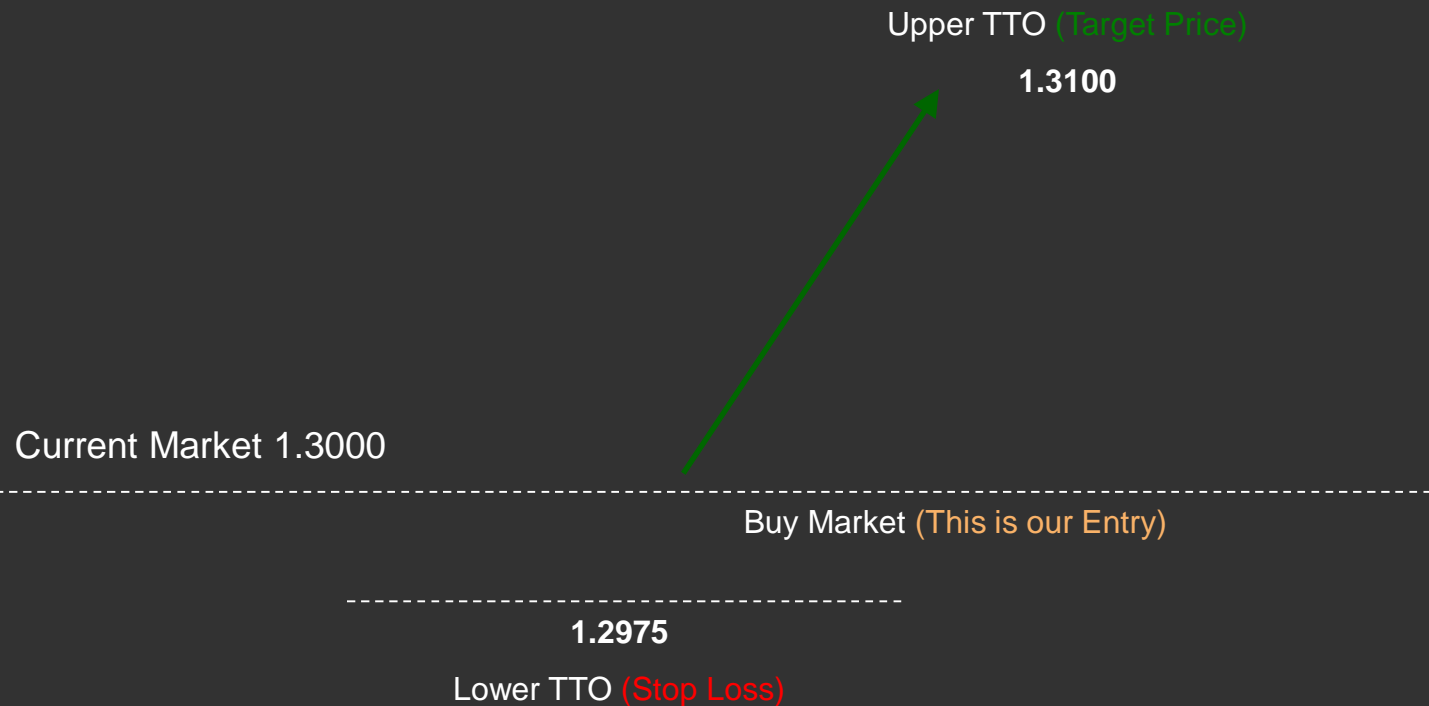
Trader would like to go long at the current market price, upon execution a **sell TTO** with desired profit and stop parameters are submitted automatically.

Current Market: 1.3000

Entry: 1.3000

Stop Loss: 1.2975

Target: 1.3100



NOTES: Market order can be placed as entry orders, or used to exit a trade as well. If the trader is currently in a position they can execute a Market Order to exit the position. Please beware, if you are long the current position, then you must use a sell order to exit.

Sell Market + TTO

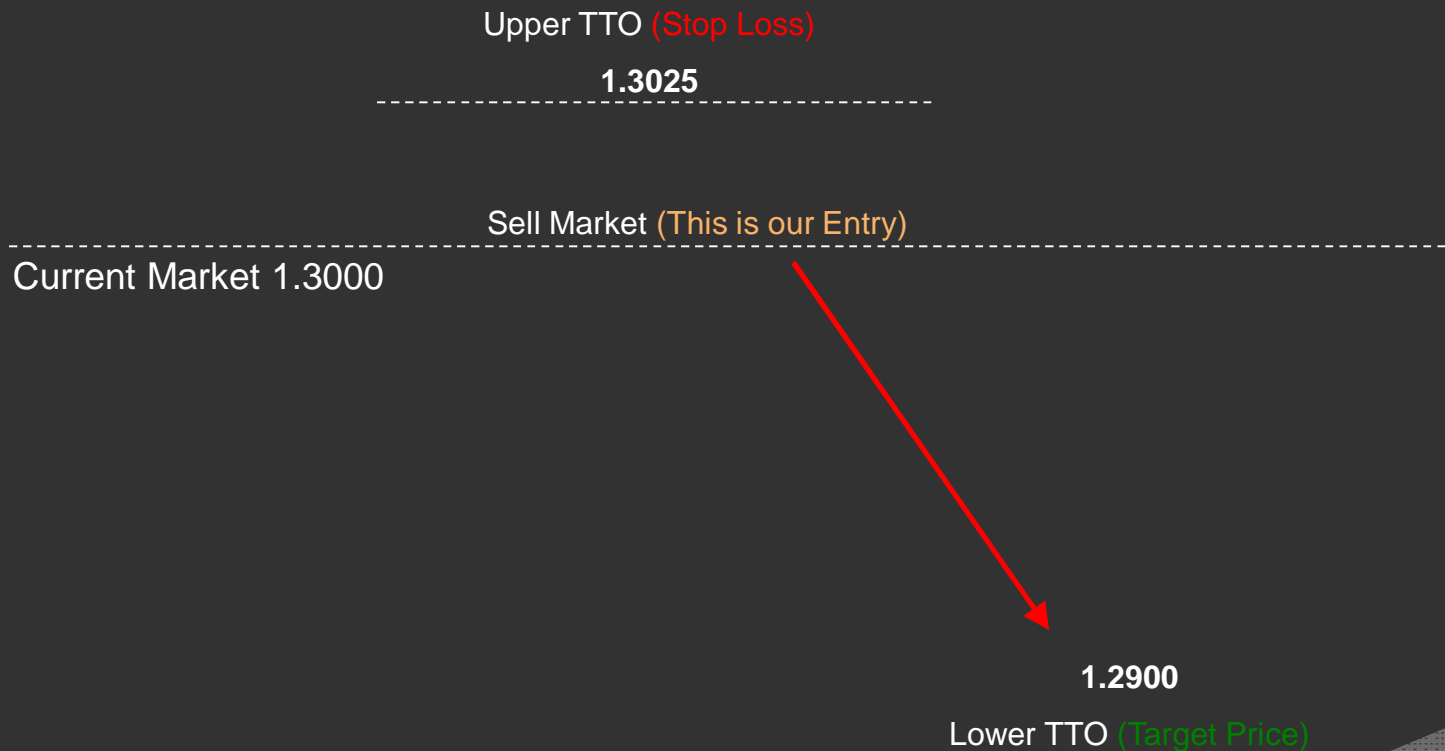
Trader would like to go short at the current market price, upon execution a **buy TTO** with desired profit and stop parameters are submitted automatically.

Current Market: 1.3000

Entry: 1.3000

Stop Loss: 1.3025

Target: 1.2900



NOTES: Market order can be placed as entry orders, or used to exit a trade as well. If the trader is currently in a position they can execute a Market Order to exit the position. Please beware, if you are long the current position, then you must use a sell order to exit.

Buy Market + Trailing Stop

Trader would like to go long at the current market price with a sell **trailing stop** submitted upon the long market order execution

Current Market: 1.3000

Entry: 1.3000

Stop: 15 PIP Trailing Stop

Target: Will go until trailing stop is hit or cancelled by trader.



Notice PIP by PIP Trailing Stops!

Buy Stop + TTO

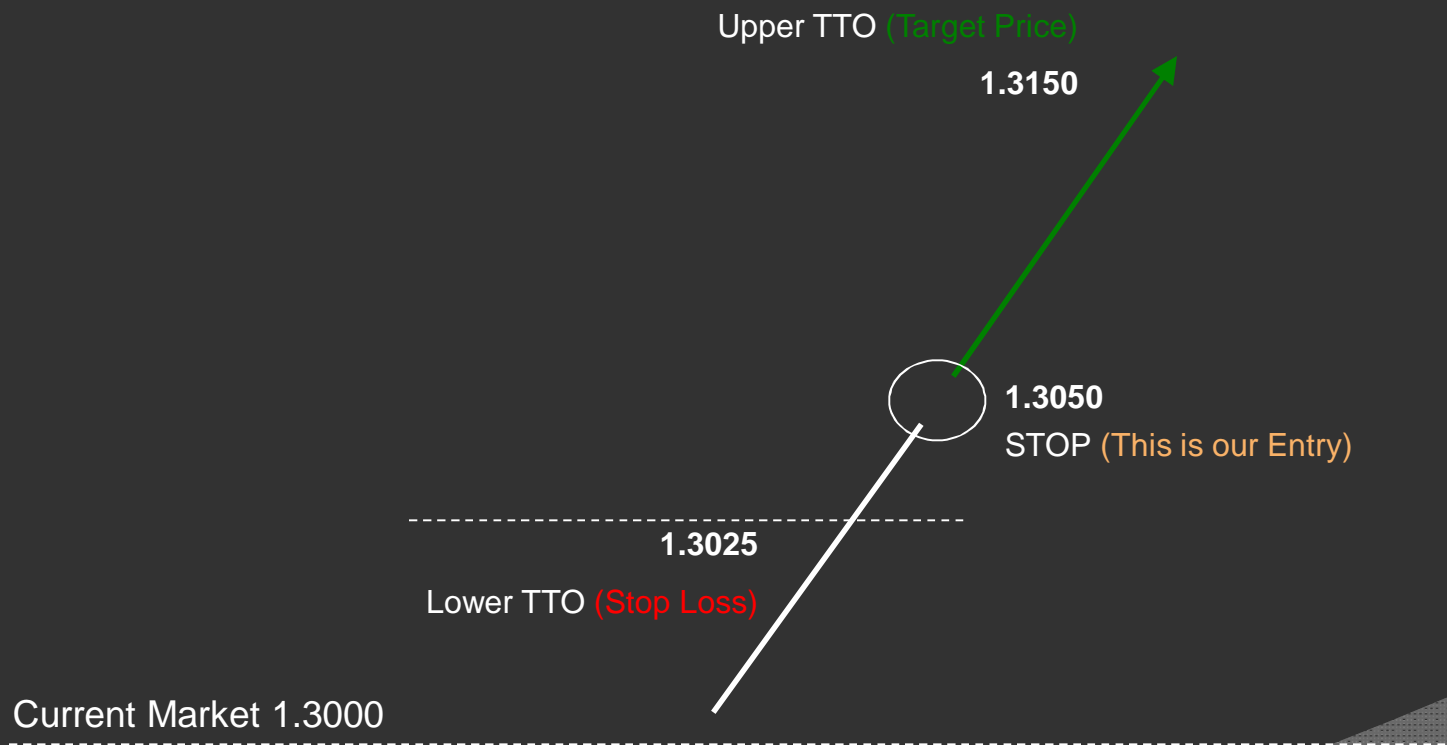
Trader would like to go long above the current market price with a **stop loss** and **target price** submitted automatically after initial entry.

Current Market: 1.3000

Entry: 1.3050

Stop Loss: 1.3025

Target: 1.3150



Sell Stop + TTO

Trader would like to go short below the current market price with a **stop loss** and **target price** submitted automatically after initial entry.

Current Market: 1.3000

Entry: 1.2950

Stop Loss: 1.2975

Target: 1.2850

Current Market 1.3000

Upper TTO (Stop Loss)

1.2975

1.2950

STOP (This is our Entry)

1.2850

Lower TTO (Target Price)

Buy Stop Limit + TTO

Trader would like to go long above the current market price with a stop loss and target price. If entry price is not hit, it stays pending until order is cancelled.

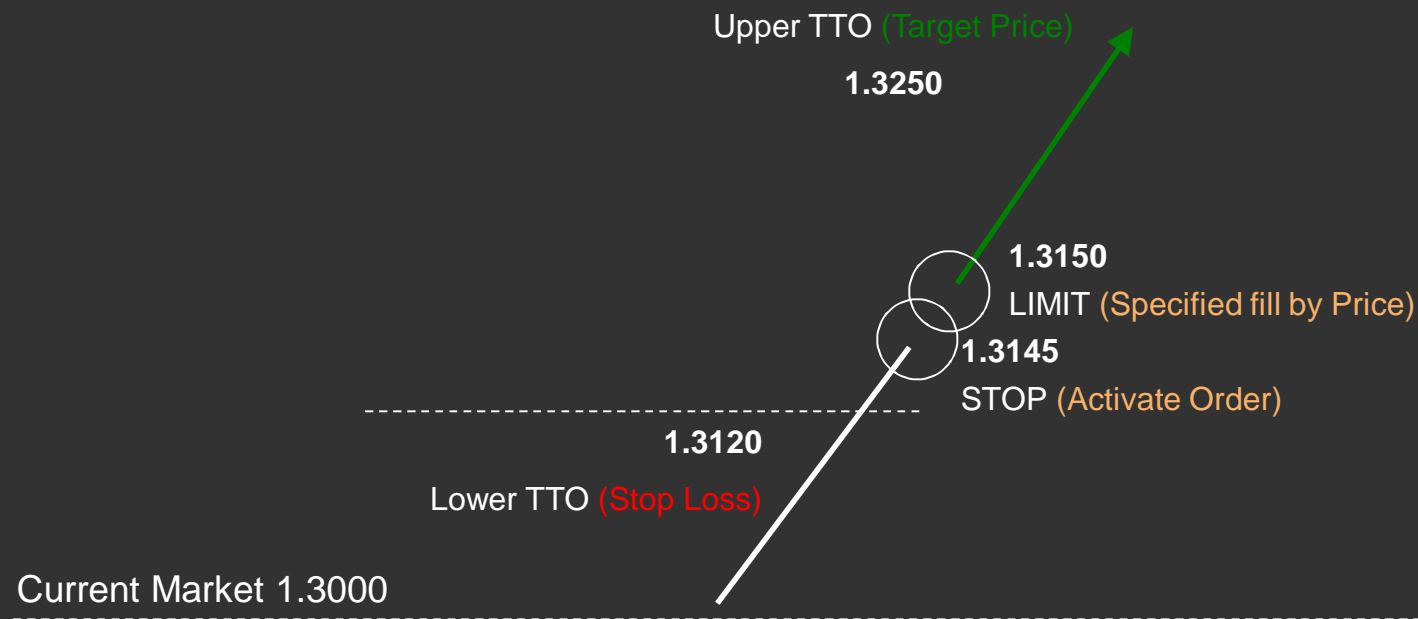
Current Market: 1.3000

Entry (STOP PRICE): 1.3145

Entry (LIMIT PRICE): 1.3150

Stop Loss (Lower TTO): 1.3120

Target (Upper TTO): 1.3250



NOTES: Initially places a stop limit order (either a buy or sell), which works like a Stop Market order with one major exception. Once the order is activated (by the currency trading at or through the stop price), it does not become a market order. Instead, it becomes a limit order with a specified limit price. Your order fill price will be either at your specified limit price or better. Upon execution of the first part of the combo order, the system will place an opposite TTO (either a buy or sell).

Sell Stop Limit + TTO

Trader would like to go short below the current market price with a stop loss and target price. If entry price is not hit, it stays pending until order is cancelled.

Current Market: 1.3000

Entry (STOP PRICE): 1.2950

Entry (LIMIT PRICE): 1.2945

Stop Loss (Upper TTO): 1.2975

Target (Lower TTO): 1.2850

Current Market 1.3000

Upper TTO (Stop Loss)

1.2975

1.2950

STOP (Activates Order)

1.2945

LIMIT (Specified fill by Price)

1.2850

Lower TTO (Target Price)

NOTES: Initially places a stop limit order (either a buy or sell), which works like a Stop Market order with one major exception. Once the order is activated (by the currency trading at or through the stop price), it does not become a market order. Instead, it becomes a limit order with a specified limit price. Your order fill price will be either at your specified limit price or better. Upon execution of the first part of the combo order, the system will place an opposite TTO (either a buy or sell).

MB TRADING FUTURES

DIRECT ACCESS 24 HOUR SUPPORT UNIVERSAL ACCOUNT
NO DEAL DESK 100% TRANSPARENCY TRADE BETWEEN THE SPREAD
LIQUIDITY LOW COMMISSIONS NO FIXED SPREADS
ADVANCED ORDER TYPES AWARD WINNING TECHNOLOGY

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