

EQUITIES Order Entry Guide

MB TRADING
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Disclosure

Risk Disclosure:

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Contact Information:

Headquarters: 1926 E. Maple Ave | El Segundo, CA 90245
Corporate Office: (866) 558.3342 | (310) 647.4281
MBT University: (877) 212.1112 | (480) 212.1112
Email: mbtuniversity@mbtrading.com

Buy Market Order

Trader would like to go long AAPL at the current market price.

Current Market: 85.00

Entry: 85.00

Stop Loss:

Target:

Current Market 85.00



Buy Market (This is our Entry)

NOTES: Market order can be placed as entry orders, or used to exit a trade as well. Please beware, if you are long the current position, then you must use a sell order to exit.

Sell Market Order

Trader would like to go short AAPL at the current market price.

Current Market: 85.00

Entry: 85.00

Stop Loss:

Target:



NOTES: Market order can be placed as entry orders, or used to exit a trade as well. Please beware, if you are short the current position, then you must use a buy to cover order to exit.

Market-on-Close (MOC)

Buy or sell a stated amount of a security at the closing price of the New York or American stock exchange. The order will be sent to the specialist and held until the close of the market. Stock prices vary based on current conditions, the specialist, and these conditions are not always reflected. The actual price at which your order is filled may be better or worse than you expected. MOC orders can be placed anytime after the market opens up to 20 minutes before the market close.

Market-on-Open (MOO) for Nasdaq

A market order initiated at the Nasdaq market open (9:30 EST). Upon activation, MBTX uses its algorithm to find the best price in the marketplace, however, the price cannot be guaranteed.

Market-on-Open (MOO) for NYSE

A market order initiated at the opening print of the NYSE or AMEX. The order is forwarded to the specialist and held until the open. Prices vary based on conditions that are not always reflected. The price at which your order is filled may be better or worse than you expected. MOOs can be placed as early as 8:00am EST.

Buy Limit (Entry)

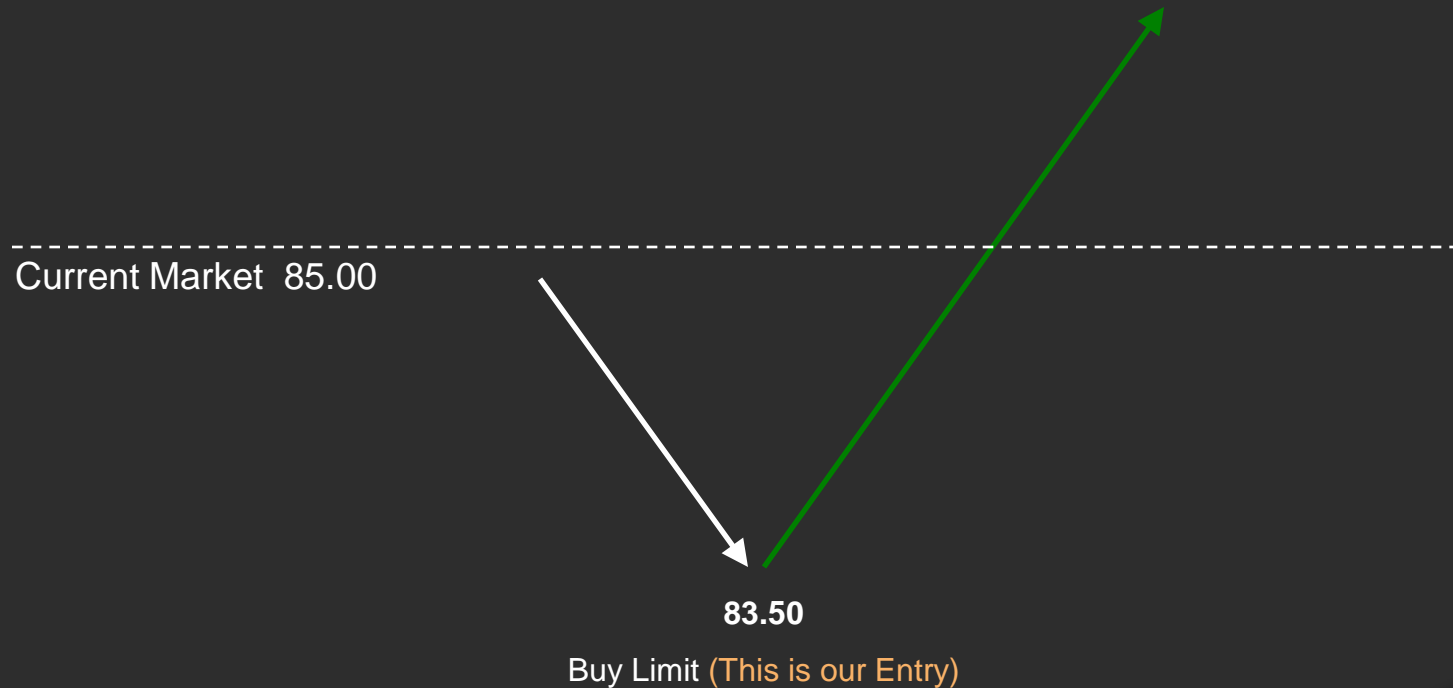
Trader would like to go long AAPL below the current market price.

Current Market: 85.00

Entry: 83.50 or better (below when buying)

Stop Loss:

Target:



Sell Limit (Entry)

Trader would like to go short AAPL above the current market price.

Current Market: 85.00

Entry: 86.50 or better (above when selling)

Stop Loss:

Target:



Limit-on-Close (LOC)

A limit order initiated at the market close. Only available for NYSE, AMEX, and NASDAQ equities. Other restrictions may apply. Please call the trade desk at (866) 628-3002 for details.

Limit-on-Open (LOO)

A limit order initiated at the market open. LOO orders for listed securities (NYSE and AMEX) are sent to the primary exchange and will participate in the opening print if eligible. LOO orders for Nasdaq securities will be treated like a time triggered order and sent to the marketplace at 9:30am EST. LOOs must be placed by 9:20am EST for listed securities and 9:29am EST for Nasdaq. Other restrictions may apply. Please call the trade desk at (866) 628-3002 for details.

Buy Stop Market

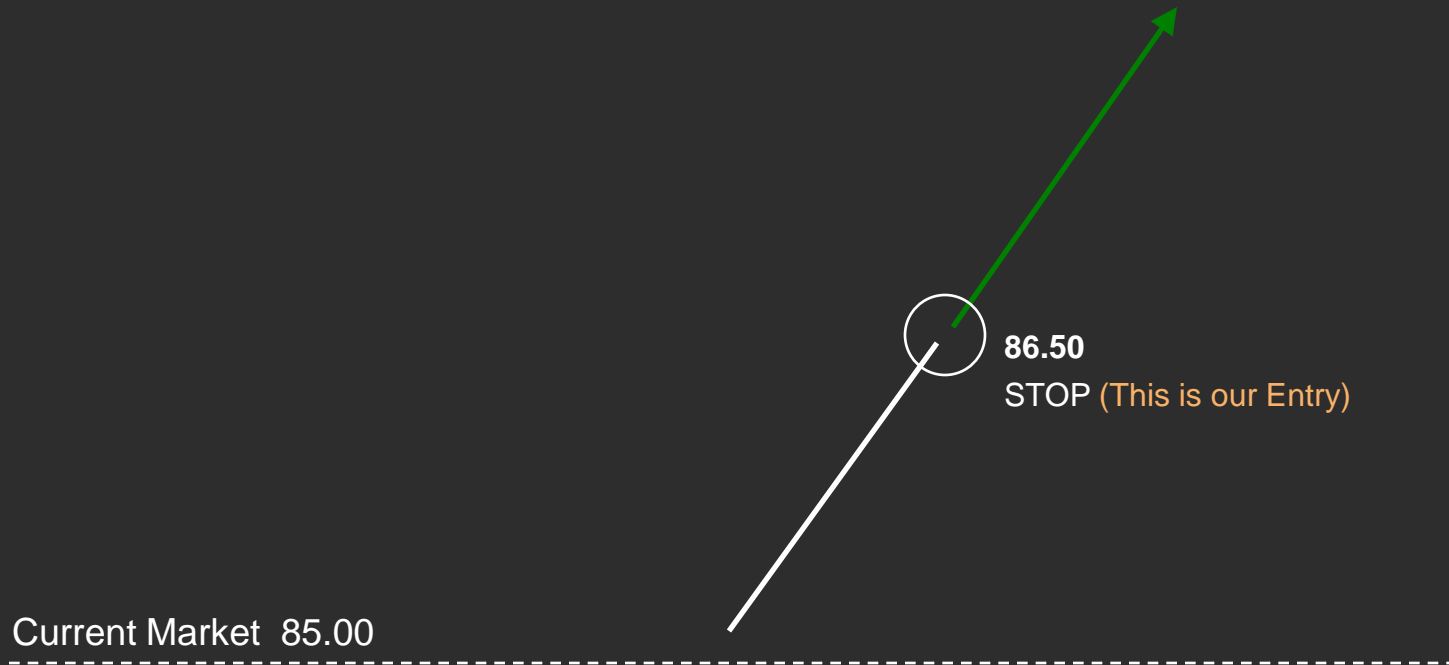
Trader would like to go long AAPL above the current market price.

Current Market: 85.00

Entry: 86.50

Stop Loss:

Target:



Sell Stop Market

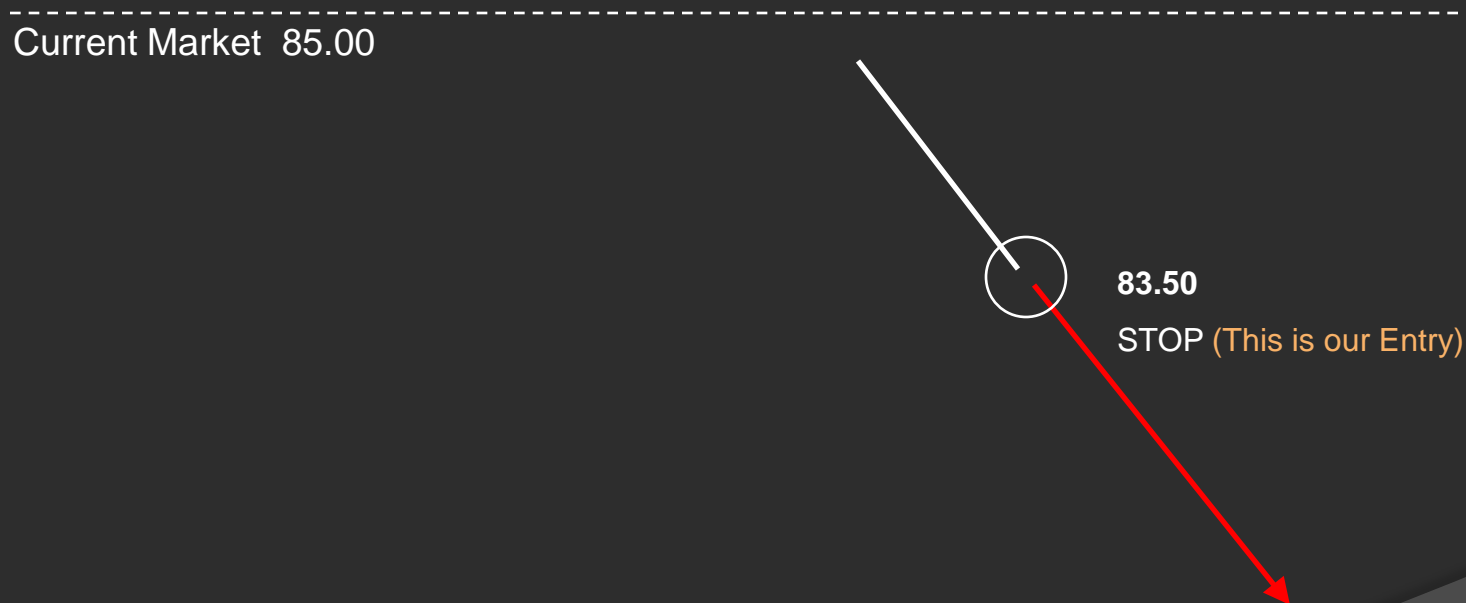
Trader would like to go short AAPL below the current market price.

Current Market: 85.00

Entry: 83.50

Stop Loss:

Target:



Buy Stop Limit

Trader would like to go long AAPL above the current market price. If **Stop Price** isn't hit, it stays pending until order is cancelled.

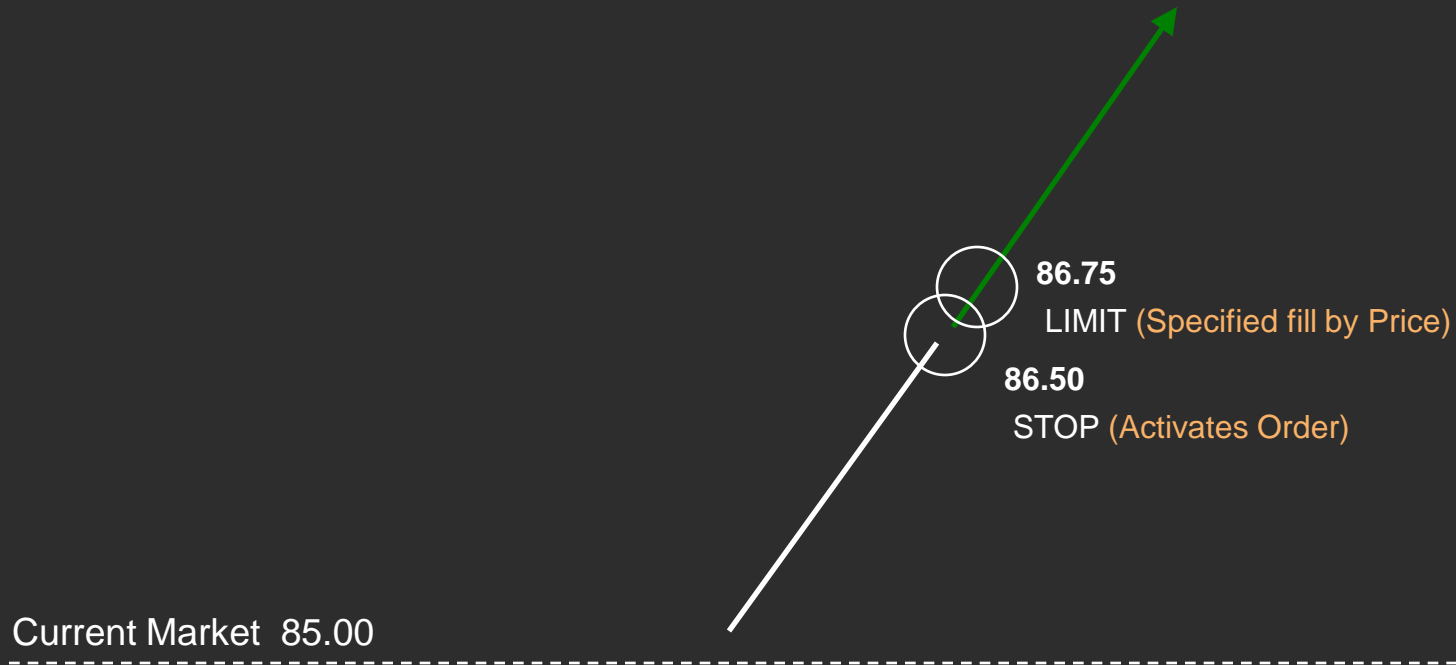
Current Market: 85.00

Entry (STOP PRICE): 86.50

Entry (LIMIT PRICE): 86.75

Stop Loss (Lower TTO):

Target (Upper TTO):



NOTES: Initially places a stop limit order (either a buy or sell), which works like a Stop Market order with one major exception. Once the order is activated (by the currency trading at or through the stop price), it does not become a market order. Instead, it becomes a limit order with a specified limit price. Your order fill price will be either at your specified limit price or better.

Sell Stop Limit

Trader would like to go short AAPL below the current market price. If **Stop Price** isn't hit, it stays pending until order is cancelled.

Current Market: 85.00

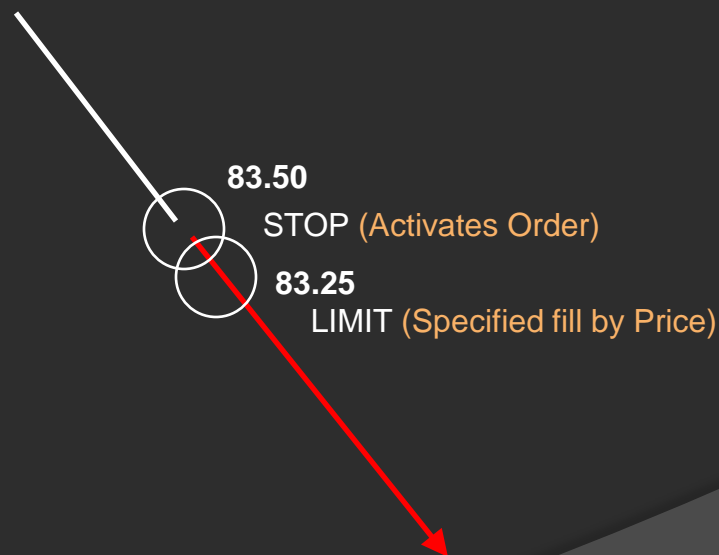
Entry (STOP PRICE): 83.50

Entry (LIMIT PRICE): 83.25

Stop Loss (Upper TTO):

Target (Lower TTO):

Current Market 85.00



NOTES: Initially places a stop limit order (either a buy or sell), which works like a Stop Market order with one major exception. Once the order is activated (by the currency trading at or through the stop price), it does not become a market order. Instead, it becomes a limit order with a specified limit price. Your order fill price will be either at your specified limit price or better.

Reserve

Only display a fraction of your actual trade size on Level II. Someone that trades larger sizes may find this very useful. It provides a terrific way to keep costs down because you are only charged one commission and you have the benefit and advantage of hiding your true order size.

Discretionary (equities only)

Set a discretionary price range when placing an order. For example: Buy 100 CSCO at a limit price of 65 with a discretionary price of 65 1/2. Your order is displayed at your specified limit price, not your discretionary price. When a bid or offer appears at or within your discretionary price range, your order will be routed to the Nasdaq Market Participant(s) at their quoted price. Please note that stock can trade ahead of you because your discretionary price does not necessarily make you the best bid or offer.

Discretionary Reserve (equities only)

Same as Discretionary order but also provides the option to show only a fraction of the total trade size. Someone that trades larger sizes may find this very useful. It provides a terrific way to keep costs down because you are only charged one commission and you have the benefit and advantage of hiding your true order size.

Pegged

An order with a limit price that tracks the national best bid or offer (NBBO). For example, a Pegged order to BUY would submit a limit order at the best offer and follow that price (either up or down) until the entire order is executed.

Pegged Reserve

A pegged order (see Pegged definition) that only display a fraction of your actual trade size on Level II.

'+' Plus Order Information

Plus Orders, also referred to as "combination" orders, combines two different order types. Upon execution of any part of the initial order, the second order is triggered on the opposite side for the same number of lots.

Example: Market (Entry) + Trailing Stop (Exit)

Complete List of Plus Orders Available:

- Market + TTO
- Market + Trailing Stop
- Limit + Stop Market
- Limit + Trailing Stop
- Limit + TTO
- Stop + Trailing Stop
- Stop + TTO
- Stop Limit + Trailing Stop
- Stop Limit + TTO

TTO (Threshold Triggered Order)

Specify two prices, an upper and lower price trigger. Once the market trades at either price a market order is sent for execution. This order type was designed to help limit potential losses and lock-in potential profits.

	Long Position	Short Position
Upper Trigger	TAKE PROFIT	STOP LOSS
Lower Trigger	STOP LOSS	TAKE PROFIT

Buy Market + TTO

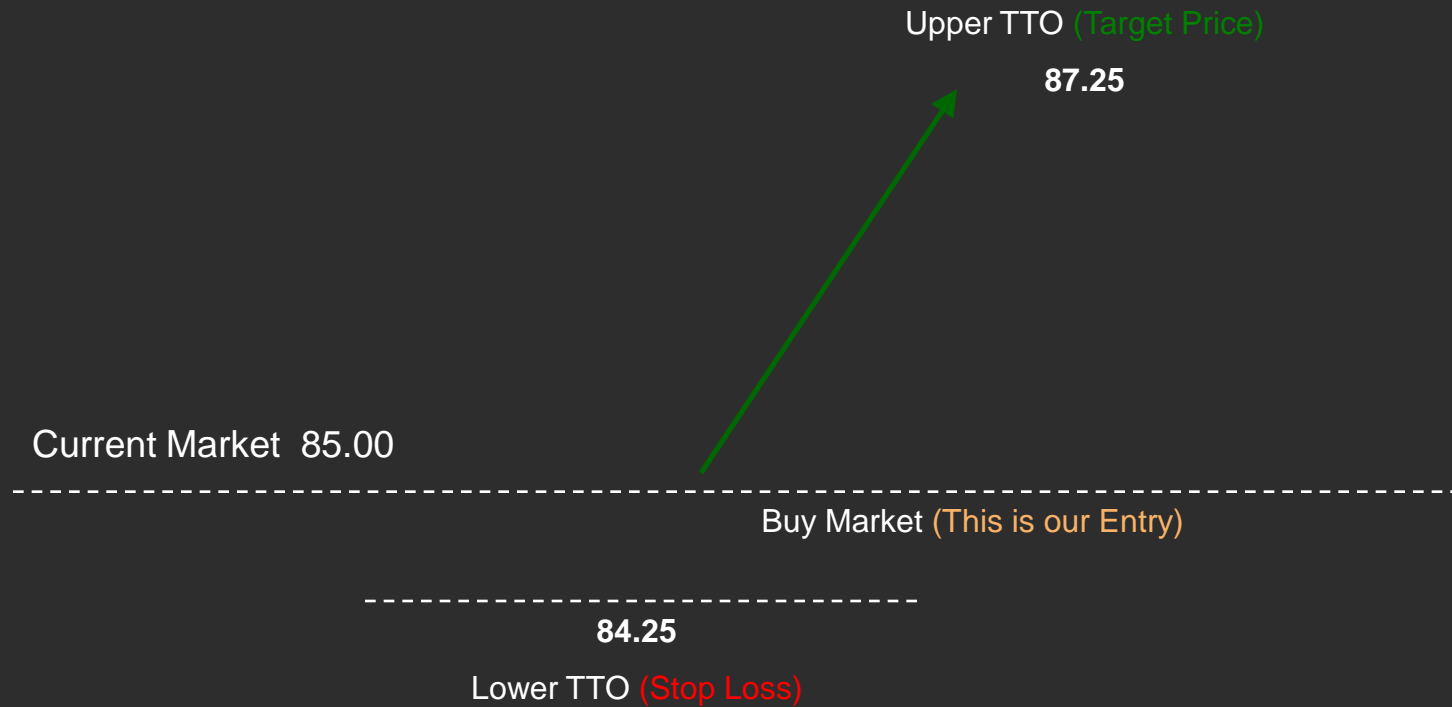
Trader would like to go long AAPL at the current market price, upon execution a **sell TTO** with desired profit and stop parameters are submitted automatically.

Current Market: 85.00

Entry: 85.00

Stop Loss: 84.25

Target: 87.25



NOTES: Market order can be placed as entry orders, or used to exit a trade as well. If the trader is currently in a position they can execute a Market Order to exit the position. Please beware, if you are long the current position, then you must use a sell order to exit.

Sell Market + TTO

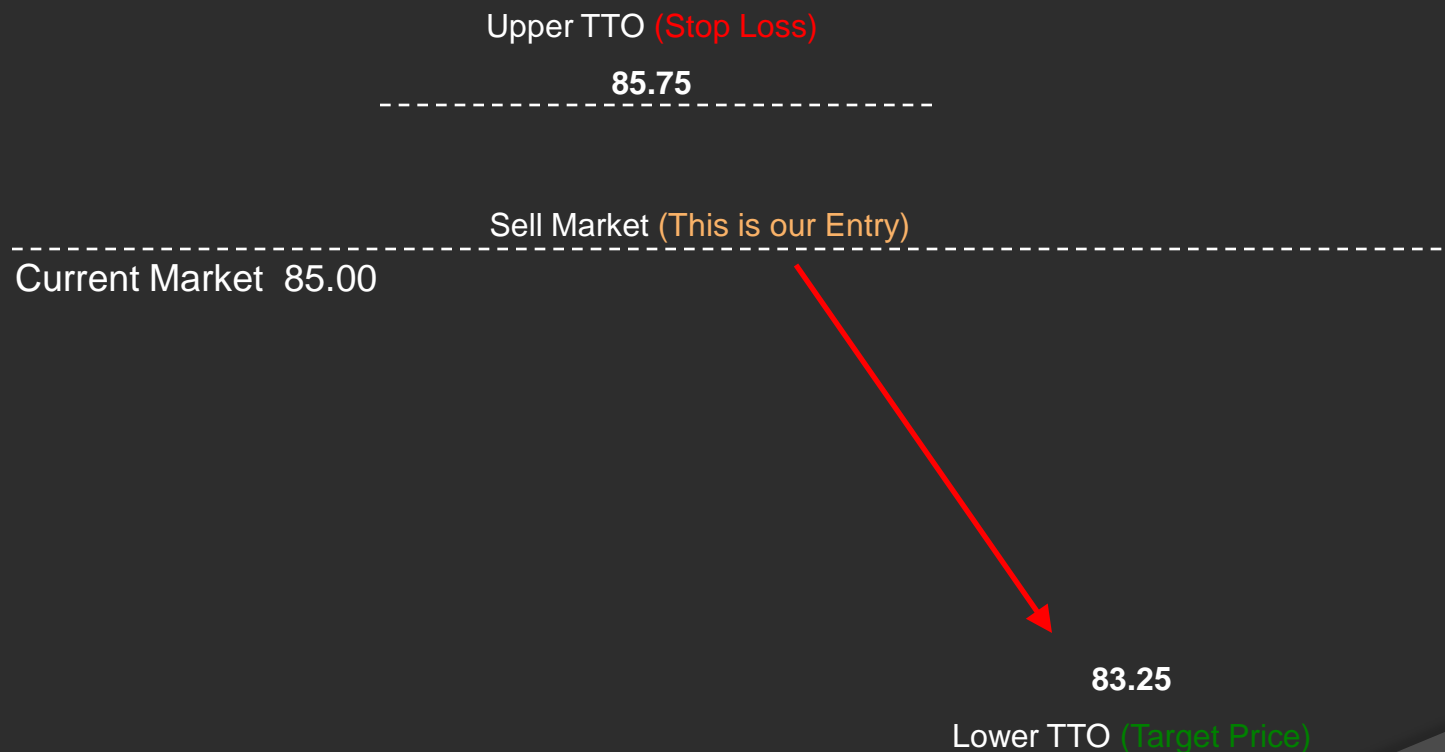
Trader would like to go short AAPL at the current market price, upon execution a **buy TTO** with desired profit and stop parameters are submitted automatically.

Current Market: 85.00

Entry: 85.00

Stop Loss: 85.75

Target: 83.25



NOTES: Market order can be placed as entry orders, or used to exit a trade as well. If the trader is currently in a position they can execute a Market Order to exit the position. Please beware, if you are long the current position, then you must use a sell order to exit.

Buy Market + Trailing Stop

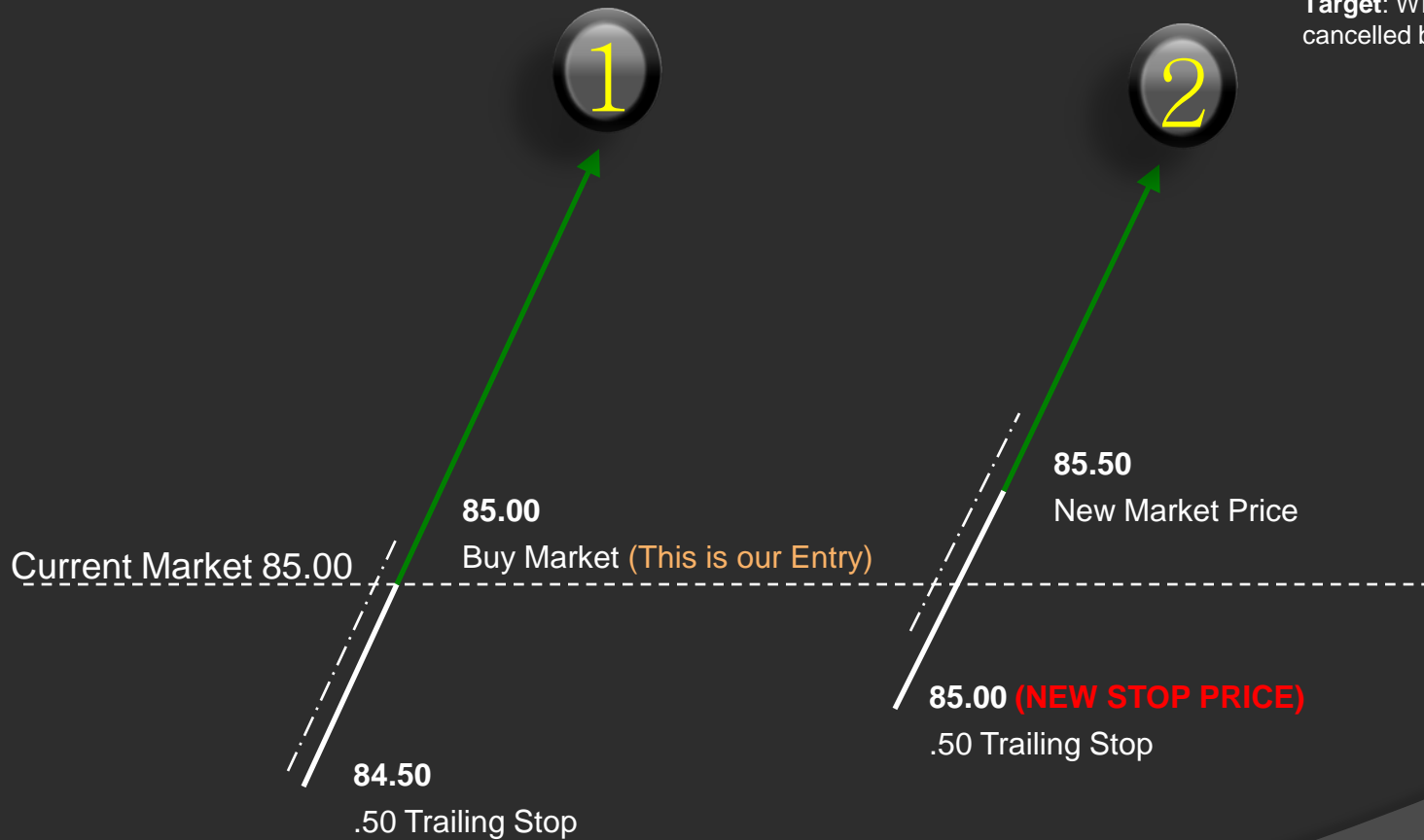
Trader would like to go long AAPL at the current market price with a sell **trailing stop** submitted upon the long market order execution

Current Market: 85.00

Entry: 85.00

Stop: .50 Trailing Stop

Target: Will go until trailing stop is hit or cancelled by trader.



Buy Stop + TTO

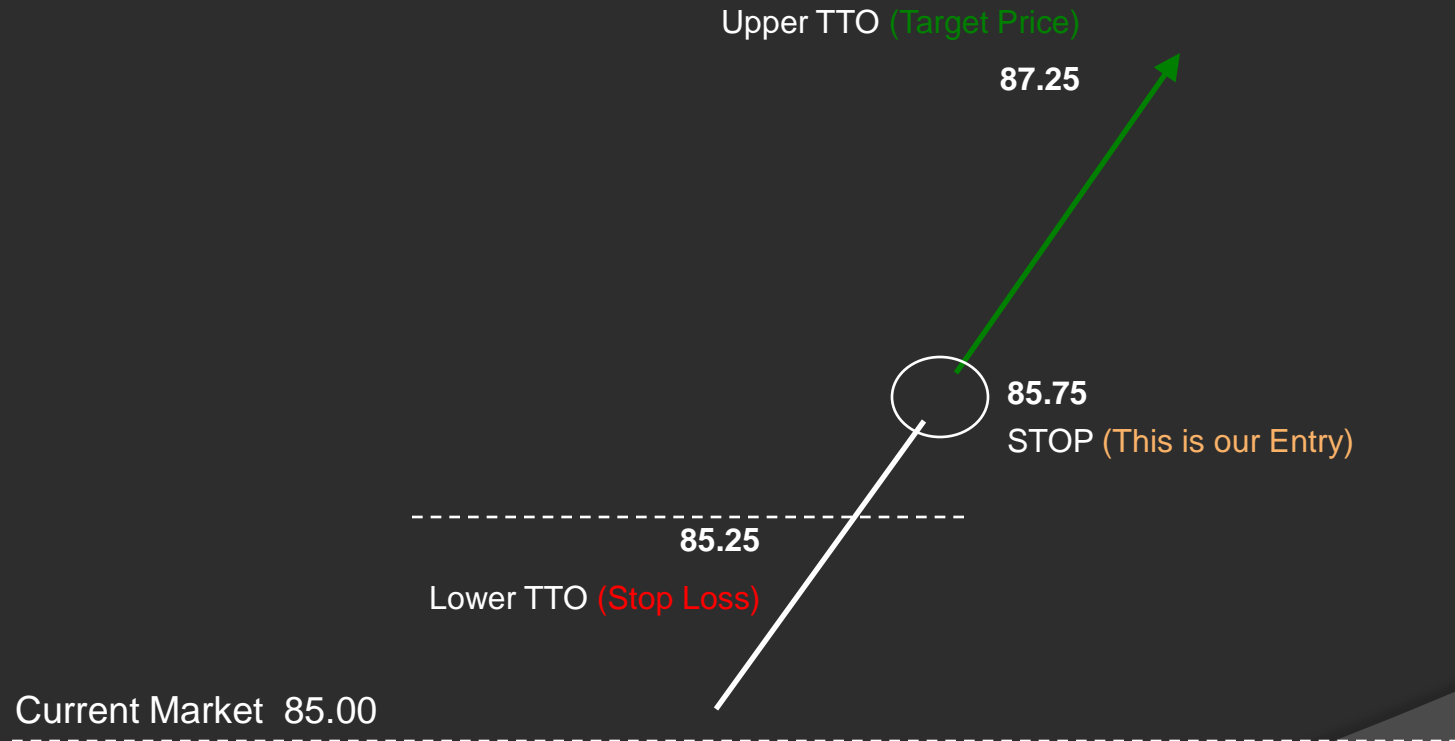
Trader would like to go long AAPL above the current market price with a **stop loss** and **target price** submitted automatically after initial entry.

Current Market: 85.00

Entry: 85.75

Stop Loss: 85.25

Target: 87.25



Sell Stop + TTO

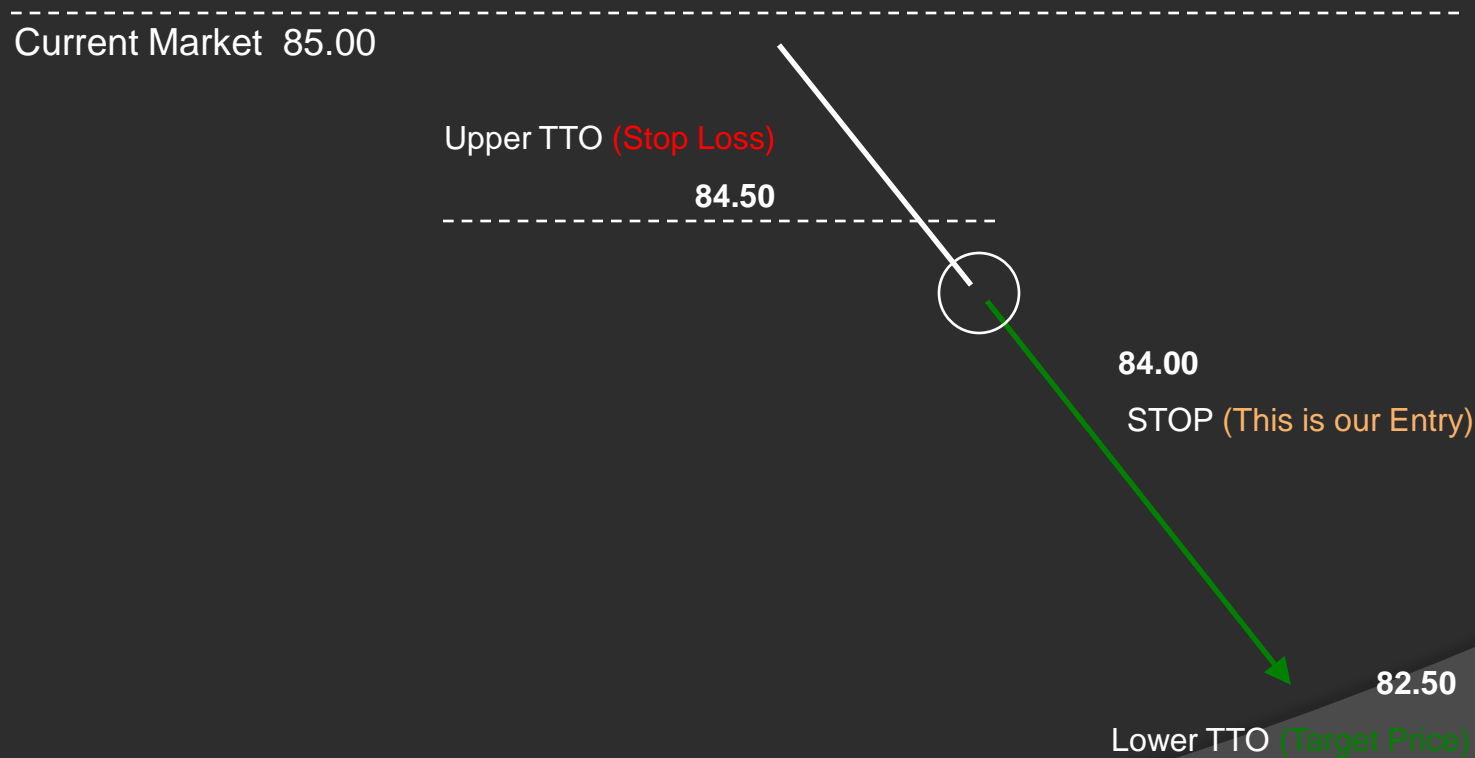
Trader would like to go short AAPL below the current market price with a **stop loss** and **target price** submitted automatically after initial entry.

Current Market: 85.00

Entry: 84.00

Stop Loss: 84.50

Target: 82.50



Buy Stop Limit + TTO

Trader would like to go long AAPL above the current market price with a stop loss and target price. If entry price is not hit, it stays pending until order is cancelled.

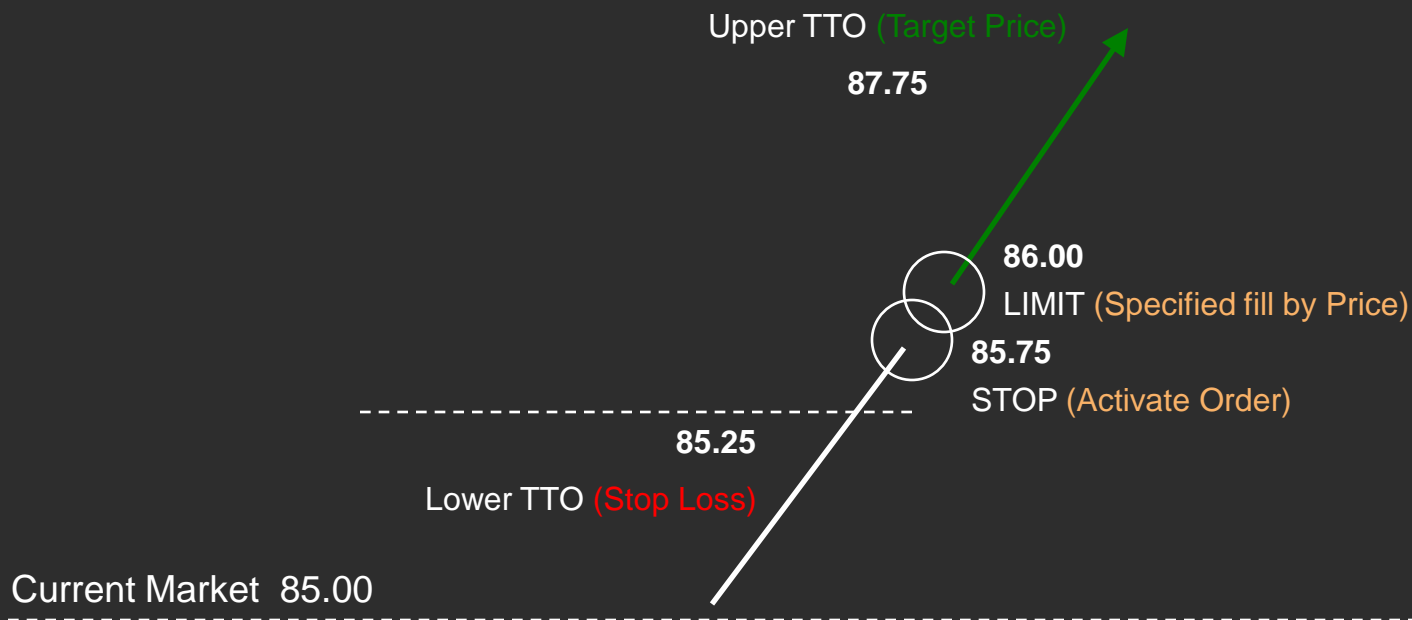
Current Market: 85.00

Entry (STOP PRICE): 85.75

Entry (LIMIT PRICE): 86.00

Stop Loss (Lower TTO): 85.25

Target (Upper TTO): 87.75



NOTES: Initially places a stop limit order (either a buy or sell), which works like a Stop Market order with one major exception. Once the order is activated (by the currency trading at or through the stop price), it does not become a market order. Instead, it becomes a limit order with a specified limit price. Your order fill price will be either at your specified limit price or better. Upon execution of the first part of the combo order, the system will place an opposite TTO (either a buy or sell).

Sell Stop Limit + TTO

Trader would like to go short APPL below the current market price with a stop loss and target price. If entry price is not hit, it stays pending until order is cancelled.

Current Market: 85.00

Entry (STOP PRICE): 84.00

Entry (LIMIT PRICE): 83.75

Stop Loss (Upper TTO): 84.50

Target (Lower TTO): 82.00

Current Market 85.00

Upper TTO (Stop Loss)

84.50

84.00

STOP (Activates Order)

83.75

LIMIT (Specified fill by Price)

82.00

Lower TTO (Target Price)

NOTES: Initially places a stop limit order (either a buy or sell), which works like a Stop Market order with one major exception. Once the order is activated (by the currency trading at or through the stop price), it does not become a market order. Instead, it becomes a limit order with a specified limit price. Your order fill price will be either at your specified limit price or better. Upon execution of the first part of the combo order, the system will place an opposite TTO (either a buy or sell).

MB Trading

MB Trading Futures

DIRECT ACCESS 24 HOUR SUPPORT UNIVERSAL ACCOUNT
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For more information contact us

Toll Free: 877.212.1112

or

Email: mbtuniversity@mbtrading.com